

The Karelian Gold Line Environmental Impact Assessment Study Completed

An environmental impact assessment study of the production consequences at the currently known seven satellite gold deposits along the Karelian Gold Line has been completed and submitted to North Karelian Centre for Economic Development, Transport and the Environment.

The environmental impacts of mining and ore transports from the currently known gold deposits Hosko, Kuivisto, Pampalo NW, Rämepuro, Muurinsuo, Korvilansuo and Kuittila to the Pampalo processing plant, as well as the impact on people's living conditions have been thoroughly researched in the report. All activities from mining preparation to site rehabilitation have been included. The study is covering the currently estimated life cycle of the operations extending to 2020.

The report was prepared by the environmental consulting company Linnunmaa Oy on behalf of Endomines Oy. A report in Finnish will be announced and published by North Karelian Centre for Economic Development, Transport and the Environment and can be downloaded from Endomines' website when published. The procedure for assessment of the environmental impact is expected to be finalised in June-July 2013 when North Karelian Centre for Economic Development, Transport and the Environment has given its opinion regarding the environmental impact assessment study.

Endomines has further agreed with the environmental authorities that a renewal of the environmental permit for Pampalo will be included in the currently on going environmental permit application for Rämepuro. The purpose of this procedure is to ensure as fast collective handling of the environmental permits as possible.

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About Endomines AB

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). It has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO and on NASDAQ OMX Helsinki under ticker ENDOM. Pareto Öhman acts as Liquidity Provider.

Read more about Endomines on www.endomines.com

Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CET on 28 May, 2013.

This news release may contain forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.