

P R E S S R E L E A S E

Stock Option Exercise Plan for Lars Westerberg

(Stockholm, Sweden, April 24, 2008) – – – The chairman of the Autoliv Inc Board of Directors, Mr. Lars Westerberg, holds 241,500 stock options in the Company. He has received them as part of his regular, annual compensation during his eight years as the President and CEO of the Company. The options have exercise prices varying from \$16.99 to \$59.01.

According to the rules from 1997, an Autoliv employee retiring from the Company has to exercise such options within two years from his retirement, or the options will be cancelled. In Mr. Westerberg's case, the two-year period ends on March 31, 2009.

He has now informed the Company that he has decided to utilize the four quarters that remain to this deadline to exercise those of his stock options that are in the money. His intention is to exercise the options in an orderly manner in four similarly sized portions each quarter.

Mr. Westerberg and his family also holds 80,000 Autoliv Inc. shares. He has informed the Company that he and his family will continue to hold them since they are not subject to the same time restriction as stock options for key employees.

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Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with approximately 42,000 employees in 32 vehicle-producing countries. In addition, the Company has technical centers in 12 countries around the world, including 21 test tracks, more than any other automotive safety supplier. Sales in 2007 amounted to US \$6.8 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the Stockholm Stock Exchange (SSE: ALIV).