



## PRESS RELEASE from NCC

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### **NCC Property Development's first-quarter operating profit amounted to SEK 181 million (47)**

**The operating profit generated by NCC Property Development, one of NCC's business areas, amounted to SEK 181 million for the first quarter of 2008, compared with SEK 47 million for the year-earlier period. The NCC Group's complete interim report for the first quarter of 2008 will be presented on Monday, April 28.**

The reason why NCC is disclosing NCC Property Development's earnings in advance is that working material concerning the business area's earnings has come to the attention of the capital market. This occurred when previously disclosed information concerning the business area's earnings trend, which was written in an e-mail to a financial analyst, also included an indication of the business area's earnings for the first quarter.

"We have made a mistake and our assessment is that the only way to correct it is to disclose the business area's earnings. We have procedures for handling financial information, but we will have to review them now. In this case, the mistake was caused by the human factor," says Annica Gerentz, Senior Vice President Corporate Communications at NCC.

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*All of NCC's press releases are available on [www.ncc.se](http://www.ncc.se)*

*NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000*

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