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## Stiebel Eltron chooses ReadSoft's solution for invoice automation

*The Stiebel Eltron Group, a leading manufacturer of domestic and system technology, has implemented the SAP-certified solution ReadSoft DOCUMENTS for Invoices to process 70,000 invoices annually. The software will automate – and thereby accelerate – the processes in the Accounts Payable department and increase transparency.*

Stiebel Eltron is a German manufacturer dedicated to producing high-quality electric tank-less water heaters, thermal solar products, automatic hand dryers, and space heaters. With 15 subsidiaries around the world, the company offers versatile solutions to help reduce energy costs.

At their head office in Holzminden, Stiebel Eltron recently installed ReadSoft DOCUMENTS for Invoices to process 70,000 invoices annually – making use of the software's functionalities for invoice collection, test and licensing, and monitoring. The certified SAP add-ons WEB CYCLE and INVOICE COCKPIT will manage the workflow and Accounts Payable platform respectively, and ANALYZER will generate reports enabling evaluation and improvements of the process.

Using the ReadSoft solution enables Stiebel Eltron to automatically match invoice data with SAP, and deal with discrepancies in for example price and quantity at an early stage.

"Stiebel Eltron's decision to invest in ReadSoft's industry-leading solution for invoice automation proves that our software is well-suited for middle-sized companies", says Jan Andersson, President & CEO of ReadSoft. "We believe that easy invoice handling inside the familiar SAP environment creates high user acceptance, and that's important for all types of companies."

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**About ReadSoft**

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).

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