

## Preliminary result: PA Resources obtains waiver for Swedish bond loan

PA Resources AB (publ) announces the preliminary result from the bondholders' meeting held as a procedure in writing on 4 July 2013 during which the bondholders under the Swedish bond loan (ISIN: SE0003652577) granted the company a waiver. The voting was closed at 4 pm CET on 4 July 2013 and the agent CorpNordic had by then registered all votes. The final result will be released on 8 July 2013 when the agent has received the debt ledger from Euroclear setting out the bondholders as per the record date 28 June 2013 (to determine if the received votes are eligible to participate).

Due to the proposed fully underwritten rights issue, announced on 5 June 2013, in which the company intends to increase the Group's equity and the Group's equity in relation to capital employed to levels exceeding the minimum levels that apply in the terms and conditions for the Swedish bond loan, the preliminary result from the bondholders' meeting held on 4 July 2013 is that the bondholders have granted PA Resources AB a waiver of the relevant financial covenant under the Swedish bond loan. The waiver is required since PA Resources may be in a breach of its financial covenants in the interim report for the second quarter of 2013.

The waiver is conditional upon the shareholders of the company approving the rights issue at the extraordinary general meeting to be held on 5 July 2013. No charges will be made for the waiver.

*Stockholm, 5 July 2013*

*PA Resources AB (publ)*

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**PA Resources AB (publ)** is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 2,184 million in 2012. The share is listed on the NASDAQ OMX in Stockholm, Sweden. For additional information, please visit [www.paresources.se](http://www.paresources.se).

*The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 8.15 a.m. CET on 5 July 2013.*