

PRESS RELEASE

22 April 2008

SWECO to evaluate EU funds

SWECO has been commissioned by Nutek to carry out a large-scale study. Over the next few years, allocation of the EU Structural Funds will be subject to in-depth scrutiny.

Sweden has been granted approximately SEK 15 billion in structural funds for the period 2007-2013. Around SEK 13 billion of this will be invested in boosting regional competitiveness and employment, and it is these billions SWECO Eurofutures has now been commissioned to review.

In Sweden, responsibility for informing about grant opportunities and processing applications has been assigned to Nutek, the European Social Fund in Sweden and eight regional "partnerships". SWECO's task is to continuously evaluate the effectiveness of this process. Among other things, SWECO Eurofutures will make comparisons between regions to identify opportunities for improvement during the course of the programme.

"We have carried out similar studies on the use of EU funds, but this is one of the largest assignments we have ever been contracted for," says Stig Björne, President of SWECO Eurofutures.

Competition for the contract, worth an estimated EUR 430,000, was fierce.

SWECO Eurofutures, part of the SWECO Group since February 2007, is specialised in evaluation, studies, analysis and strategy.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has around 5,300 employees in ten countries and recorded annual sales of around SEK 4.6 billion in 2007. The company has projects currently underway in some 80 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange. SWECO is a member of OMX Nordic Exchange in Stockholm.

For further information please contact:

*Stig Björne, Managing Director of SWECO Eurofutures, +46 (0)08-613 08 00, stig.bjorne@sweco.se
Göran Hallin, Assignment Manager, SWECO Eurofutures, +46 (0)8-613 08 19, goran.hallin@sweco.se
Rebecka Gunner, PR Officer, SWECO, +46 (0)8-695 66 75, rebecka.gunner@sweco.se*

The information contained herein may be subject to the disclosure requirements in the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act.