

Lapland Goldminers has found a gold mineralized zone with a grade of 11 g Au/ton over 6 metres during drilling at Gubbträsk

Lapland Goldminers AB (publ), listed on First North and the OTC list of the Oslo Exchange, has since 2004 carried out several exploration programs in the area of Gubbträsk. Comprehensive and systematic work has been carried out, such as bedrock chip and bottom till sampling, geophysical surveys, trenching and core drilling.

Lapland Goldminers is, since 2004, carrying out exploration work for gold and base metals in the area of Gubbträsk, on the Gold Line in the municipality of Storuman. Since June 2007 a core drilling program of 39 core drill holes totalling 4,103 m has been carried out. The drilling program was completed in March this year, and partial results for gold can now be published. Complete results for gold, zinc, lead and silver can be reported once analyses and structural interpretations have been completed. Altogether 68 drill holes totalling 8,797 m have been completed on the mineralizations in the area. So far the interpretation is that there are two parallel zones within a 1.7 m long and 500 m wide mineralized area in Central Gubbträsk, and a zone 500 m south-west of this area. It is within this area, where the above-mentioned zone, with a width of 6 m and a grade of 11 g Au/ton (of which 2 m with 31 g Au/ton) was encountered, around 100 m south-west of the drilling completed in 2006. The results from the analysis, obtained so far from the drilling 2007 and 2008, have been published on Lapland Goldminers web page.

-This is yet another important and exciting exploration result for Lapland Goldminers, and the Company intends to resume drilling in the Gubbträsk area shortly, says Lapland Goldminers CEO Karl-Åke Johansson.

Gubbträsk is located around 25 km east of Storuman and around 65 km NNW of Fäboliden, where the Company plans on building a central processing plant for the ores from the Gold Line.

The technical information of this press release has been reviewed by Leif Carlson, QP and Director of the Board in Lapland Goldminers AB.

For additional information on our exploration methods, about this project, or about the Company, please refer to our website.

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About Mangold Fondkommission: www.mangold.se

Lapland Goldminers AB is an exploration company with the goal of becoming a producing mining company. The company is listed on the market place "First North" under the name GOLD, with Mangold Fondkommission AB as Certified Adviser, as well as the OTC list of the Oslo exchange. Lapland Goldminers has secured a number of gold deposits along the so-called Guldlinjen ("The Gold Line") in Västerbotten. The Company's strategy is to develop a profitable, producing gold company with a centrally located processing plant in Fäboliden, Sweden, and in the Haveri area in Finland, which is supported by ore from one or several mines either through the Company's own exploration or alternatively through acquisitions. The company is a member of SveMin, the trade association for mines, minerals and metal producers in Sweden (formerly called the Swedish Mining Association) and follows SveMin's reporting rules for public mining and exploration companies.