



Press release
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Alfesca sells Christiansen Partner, the Norwegian fish trading business

Alfesca has sold the Norwegian fish trading company Christiansen Partner AS to CP Holding AS, a company controlled by John Synnes, the Managing Director of Christiansen Partner.

Following the divestment, Alfesca will have no further interest in the fish trading business, in line with its strategy to be focussed on the production and marketing of value added products.

The results of Christiansen Partner will be categorised as discontinued operations in the financial statements of Alfesca for the financial year ending June 2008. The total sales of Christiansen Partner amounted to €25.4 million for the 2006/07 financial year. The book value of the gross assets of the Company being sold was €2.5 million, as at 31 December 2007. The divestment is expected to have a small but positive impact on Alfesca's results.

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About Alfesca

Alfesca is a leading European producer in its selected categories of smoked salmon and other fish; foie gras and duck products; prawns and shellfish and blinis and spreadables. The Company's products are sold under its own brand names, including Labeyrie, Blini, Delpierre, Skandia, Lyons and Farne. The Company also has a substantial presence in the private label markets in the UK, France and Spain. Annual turnover is €616 million and 3,500 employees work for the Group.

Alfesca is listed on OMX Nordic Exchange in Iceland (OMXI: A).

Information about Alfesca can be found on: <http://www.alfesca.com>