

Lund, April, 16, 2008

Interim report January-March 2008

Focus on expansion of product portfolio and recruitment

- Net sales during the period amounted to SEK 438 M (338).
- Operating profit during the period totaled SEK 69 M (67).
- Profit before tax for the period amounted to SEK 68 M (66).
- Profit after tax for the period totaled SEK 49 M (49).
- Earnings per share for the period amounted to SEK 0.71(0.71).

"The total sales increased to SEK 438 M compared with SEK 338 M during the same period in 2007. During the first quarter, growth for the entire Group amounted to 29 percent and video growth was 32 percent. Video growth amounted to 37 percent in local currency terms.

All regions are displaying continuing growth within the Video product area. Towards the end of the period, however, we could note that certain projects have been deferred. Furthermore, exchange rate differences had a negative impact on sales, particularly within Region Americas.

The announcement of Axis' new product generation, built upon the in-house developed ARTPEC-3 chip, signifies the company's strength and continuing ambition to offer the market's broadest portfolio. The expansion is continuing, among other ways, through staff recruitment, product development, marketing activities and development of the partnership program, which now comprises more than 17,000 partners."

Ray Mauritsson, President

The slide presentation is available on: www.axis.com/corporate/investor/interim_report.htm

Invitation to telephone conference

Time: Wedneysday, April 16, at 10 a.m. CET.

To join the conference: Dial: +46 (0)8 5052 0114, Access code: Axis Communications

Axis AB participants: Ray Mauritsson, CEO and Fredrik Sjöstrand, CFO.

A recorded version of the presentation will be available for five working days on:

+46 (0)8 5052 0333, Access Code: 790098

For more information, please contact:

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About Axis Communications

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms. Axis is a Swedish-based company, operating worldwide with offices in 18 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on the OMX Nordic Exchange, Large Cap and Information Technology. For more information about Axis, please visit our website at www.axis.com.

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