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Patrik Gransäter new Chairman of the Board of Seamless

Financier and entrepreneur Patrik Gransäter was elected Chairman of the Board of Seamless Distribution AB (publ). Patrik Gransäter has been a large shareholder of the company since the start in year 2000 and was involved in the introduction of Seamless to the trading list OMX/First North in 2006.

"There's a huge potential in the company, both to grab market shares in the prepaid business but foremost to the new mobile money transfer system" says Patrik Gransäter and continues "My philosophy is to be where the action is and currently the action is in Africa and Asia where mobile payment systems have vast opportunities. In countries where the level of financial infrastructure is low, where ordinary payments are time consuming and heavy to perform, Seamless' system can contribute to enable economic development."

Patrik Gransäter was co-founder of Swedish investment bank Hagströmmers Qviberg AB, he started and pursued private banking in co-operation with Öhman-group AB, he is a Board Member of VKG AB, STRICT corporate finance AB and owns DNA-Guide AB.

"I have a passion for startups" confesses Patrik Gransäter. "It is time for Seamless to leap ahead, the company has the potential, the market is there, now it's time to gain momentum."

CEO Rohit Bhatia welcomes the new Chairman. "I and my team send our heartiest welcome to Patrik, his experience and network will add strength to meet and exceed our targets."

Reelected to the Board were Per-Erik Hasslert, Sigrun Hjelmquist, Dan Walker and Bengt Åkerlind. Yngve Andersson has rejected reelection.

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About Seamless:

Seamless is a software company specialized in solutions for Top Up, m-Payments and Money Transfer through mobile phones. Seamless enable

people with prepaid mobiles to perform Top Up conveniently at locations where they usually go; in reality and on the internet.

The Exchange and Recharge Server **ERS 360°** is a versatile software platform that connects Mobile Operators to Retail Chains, Banks, Web portals, Remitters etc. as a hub for transactions. It seamlessly interfaces to business systems, to a multitude of cash registers and terminals in a secure and scalable solution.

Money Transfer system **The Mollet™** is a wallet in a mobile phone, a mobile wallet = mollet. Cash is carried safely in a mollet, cash deposit and withdrawal is easy with a mollet in the mobile, it can replace both cash and cards.

The Top Up product range consists of **GoHandset** that enables Top Up reselling using a mobile phone as terminal, of **GoBanking** that offers bank customers easy Top Up and banking services through the mobile phone and **GoShopping** let retail companies introduce efficient selling of airtime.

Customers include Mobile Telecom Operators, Prepaid Distributors, Banks and Retail Chains. The company has deployed Top Up and Money Transfer solutions for more than 40 Operators in 16 countries, across four continents. Seamless is a Global Partner of both Ericsson and Sagem Orga.

Seamless was founded in 2001 and the share is traded at OMX First North since May 30th, 2006. The company is headquartered in Stockholm, Sweden with sales offices in Mumbai, India and Johannesburg, South Africa.

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