



PRESS RELEASE

23 August 2013

Change of Management

Concordia Maritime's president since ten years, Hans Norén, leaves the company at the end of the year.

Hans Norén comments:

“After ten years as president and 18 years in total with the company, the board and I have agreed that year end 2013 will be a good time for a change on this position.”

The Chairman of the Board, Carl-Johan Hagman comments:

“Under the leadership of Hans Norén, Concordia Maritime has developed into a modern and high quality product tanker company with a long term industrial strategy. The company has also successfully bridged a very weak period in the tanker market during the recent years.

Concordia Maritime continues to focus on being a preferred supplier of cost efficient and safe tanker transportation”

Recruitment of a successor has started.

Carl-Johan Hagman
Chairman of the Board

Hans Norén
President