

PRESS RELEASE

The President and CEO for Ballingslöv Nils-Erik Danielsson retires during the spring 2009

The President and CEO for Ballingslöv International AB, Nils-Erik Danielsson will be 65 years during the spring 2009 and will then retire from his current position. Nils-Erik Danielsson was appointed Managing Director for the Swedish subsidiary Ballingslöv AB 1984 and became CEO for Ballingslöv International 1998.

"Nils-Erik Danielsson has in an impressive way built up the modern Ballingslöv Group to a leading European kitchen Group with a turnover exceeding 3 billion SEK with 1500 employees in 9 countries. Nils-Erik Danielsson's work has had a substantial importance for the strong development of the Group" - says Martin Svalstedt, chairman of the Ballingslöv Board.

The Board of Directors has now started a recruiting process with the ambition to find a new President and CEO in ample time before Nils-Erik Danielsson's resignation.

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The Board of Directors

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