Helsingborg, Sweden, September 9, 2013

German governmental financial authority chooses XBOUND from ReadSoft in 635,000 EUR deal

ReadSoft Germany has reached an agreement with a regional governmental financial authority that invests in XBOUND. The deal is worth 635,000 EUR and was signed in the third quarter of 2013 and includes licenses, maintenance, support and hardware.

The customer, which employs more than 2000 people, has purchased ReadSoft's XBOUND Scan Client and also hardware (IBML-Scanners) for a mailroom solution. The authority had identified inefficiencies with their manual processes for classification, sorting, and checks of allowances for health insurance. The solution chosen to make savings and increase efficiency was ReadSoft's solution, which could digitize and automate their processes.

In the evaluation process the customer found ReadSoft's expertise in high-volume processing, the targeted solution for private insurance document processing and also the specialized modules to tailor the solution and insure interfaces to peripheral systems, decisive in choosing ReadSoft as the preferred vendor.

"We are delighted that our expertise with high volume document processing has helped us reach this agreement. It shows again why governments and many large and multinational organizations find ReadSoft and our solutions very important in their success by saving them time and money with processes. We look forward to helping them improve their operations and reach new successes," says Per Åkerberg, President and CEO of ReadSoft.

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on September 9, 2013 at 10.00 CET.

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About ReadSoft
ReadSoft is a leading global provider of software solutions for document process automation in the cloud or on premise. ReadSoft is by far the world's number one choice for invoice processing automation, especially into business systems from SAP and Oracle. ReadSoft's software enables companies to automate document processes such as accounts payable processing, and mailroom automation. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com

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