



**Announcement no. 23/2013**

**Allerød, 12 September 2013**

## **The Danish National Tax Tribunal upholds SKAT's decision in the dispute regarding the tax deductibility of certain transaction costs**

Matas has today received the decision by the Danish National Tax Tribunal in the case regarding the tax deductibility of certain transaction costs as discussed in the prospectus dated 13 June 2013.

The Danish National Tax Tribunal upholds the decision by the Danish tax authorities which means that the deductibility of certain transaction costs has not been accepted.

The Danish tax authorities have in total increased the taxable income by DKK 126.5 million for the income years 2006 to 2009. As a consequence of this adjustment, the Danish tax authorities have also denied the deductibility of certain interest payments for 2008 and 2009 at a level of DKK 18.5 million.

A decision whether to appeal the decision by the Danish National Tax Tribunal will be made together with the company's tax advisor.

Matas A/S

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**About Matas**

Matas is the largest health and beauty retailer in Denmark. Since its incorporation in 1949 as an association of independently owned stores, the company has developed a strong reputation for professional advice and customer service excellence that it has leveraged to establish one of the best-known retail chains in Denmark. Matas offers a distinctive one-stop retail concept which serves a broad range of health, beauty, household and personal care needs. The company has more than 2,400 employees and in the financial year 2012/13, revenue amounted to DKK 3,200 million.

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