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PRESS RELEASE

Stockholm, April 11, 2008

The board of EOS Russia has resolved on directed share issues

The board of EOS Russia (EOS) has today resolved on two directed share issues towards clients of Carnegie and Troika Dialog. The first is an issue in kind for not more than 2,804,739 shares to SEK 75.61 per share. The second is a cash issue for not more than 2,536,578 shares to SEK 76.37 per share. After these directed issues the total outstanding shares amounts to 33,504,051. The subscription prices are based on 100% and 101% respectively to EOS' net asset value at 11:00 CET, April 11th, 2008.

As previously announced, other planned pricings dates for directed share issues are April 21 and May 7, 2008.

EOS Russia is an investment company headquartered in Stockholm. The overall objective of the company is to offer attractive returns via investments in the Russian electricity industry. EOS Russia's shares have been listed on First North, a marketplace operated by the OMX Nordic Exchange, since June 25, 2007.

Stockholm, April 11, 2008

EOS Russia

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