

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
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Date 22 April 2009
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Announcement no. 5/2009
Alm. Brand Bank A/S

Alm. Brand Bank A/S – results of the annual general meeting held on 22 April 2009

The annual general meeting of Alm. Brand Bank A/S held today was conducted in accordance with the agenda and the complete proposals.

The Annual Report for 2008 was approved, and discharge was granted to the Board of Directors and the Management Board.

The resolution proposed by the Board of Directors to transfer the loss for the year of DKK 427,931 thousand after tax to shareholders' equity was adopted.

The resolution proposed by the Board of Directors to increase the company's share capital by DKK 300 million nominal value by conversion of subordinated loan capital of DKK 300 million granted by Alm. Brand A/S was adopted.

The resolution proposed by the Board of Directors that it be authorised to raise a loan in the form of hybrid Tier 1 capital through insertion of a new Article 7 in the company's Articles of Association, whereby Articles 7–16 are renumbered to Articles 8–17, was adopted.

At the general meeting, Christian N.B. Ulrich and Christian Hjorth-Andersen resigned from the Board of Directors. In accordance with the resolution proposed by the Board of Directors, Jørgen Hesselbjerg Mikkelsen and Søren Boe Mortensen were re-elected to the Board of Directors and Boris Nørgaard Kjeldsen and Arne Nielsen were elected as new members of the Board of Directors.

Deloitte Statsautoriseret Revisionsaktieselskab was re-appointed as the company's auditors.

At a meeting held after the general meeting, the Board of Directors elected Jørgen Hesselbjerg Mikkelsen as its chairman and Boris Nørgaard Kjeldsen as its deputy chairman.

Please direct any questions regarding this announcement to Henrik Nordam,
Chief Executive, on tel. +45 35 47 48 49.

Yours sincerely,

Alm. Brand Bank A/S

Henrik Nordam
Chief Executive