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10 December 2008

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Company Release 12-2008 – FIH Erhvervsbank downgrades 2008 profit expectation

The FIH Erhvervsbank Board of Directors has decided at an ordinary board meeting to downgrade the expectations for the 2008 profit as a consequence of a significant increase in writedowns.

Based on this, FIH downgrades the 2008 profit expectations to between DKK 300 million and DKK 250 million after tax. To date the announced figure was profit in the range of DKK 600-700 million.

The expected result includes total expenses of DKK 123 million allocated to the Guarantee_Scheme for settlement of financial institutions, of which DKK 42 million has been allocated for FIH's proportion of own risk, while DKK 81 million represents FIH's guarantee commission payments.

FIH Erhvervsbank will publish its 2008 financial statements on 6 February 2009.

Copenhagen, Wednesday 10 December 2008 at 5:30pm.

Lars Johansen
Managing Director, CEO
FIH Erhvervsbank A/S

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FIH | DIREKTION

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