



## PRESS RELEASE from NCC

2008-04-08

No 16/08

### NCC's Annual General Meeting on April 8

**NCC's Annual General Meeting resolved to pay an ordinary cash dividend of SEK 11.00 (8.00) per share plus an extraordinary dividend of SEK 10.00 (10.00) per share. Ulla Litzén was elected new Member of the Board. PricewaterhouseCoopers AB was elected audit company for NCC.**

In his address, NCC's President and Chief Executive Officer's Olle Ehrlén talked about continued growth in several NCC markets but that the Swedish housing market had slackened.

“NCC had a strong year in 2007 and is well equipped to face the future. We see continued growth in most of our markets, although the growth rate will be slightly lower than in 2007. While demand for office premises remains favorable, we also note that the global financial turmoil and cost pressure will affect the construction market. Uncertainty in housing markets accelerated in 2007 and we now see signs that the Swedish housing market is slackening. On the other hand, total construction in Sweden is expected to continue to increase during 2008, although a slower pace than in 2007.”

NCC's Annual General Meeting approved the Board of Directors' proposal to pay an ordinary cash dividend of SEK 11.00 (8.00) per share plus an extraordinary dividend of SEK 10.00 (10.00) per share. The record date for receipt of dividends was set at April 11. Accordingly, the dividends are scheduled to be sent from VPC (securities register center) on April 16, 2008.

In accordance with a motion from the Nomination Committee, the Meeting re-elected Antonia Ax:son Johnson, Tomas Billing, Ulf Holmlund, Fredrik Lundberg and Marcus Storch to the Board. Anders Rydin had declined re-election and Ulla Litzén was newly elected to the Board. Ulla Litzén is a Member of the Board of such companies as SKF AB, Alfa Laval AB, Atlas Copco AB, Boliden AB and Rezidor Hotel Group AB. Tomas Billing was elected Chairman of the Board. PricewaterhouseCoopers AB was elected audit company for NCC, with Håkan Malmström as auditor-in-charge.

The Annual General Meeting re-elected Viveca Ax:son Johnson (chairman), Ulf Lundahl and Mats Lagerqvist as members of the Nomination Committee.

The Meeting authorized the Board, prior to the next Annual General Meeting, to repurchase a maximum of 10 percent of the total number of NCC shares. The shares are to be purchased on **NCC AB**

Postal address  
SE-170 80 SOLNA

Visiting address  
Vallgatan 3, SOLNA

Contact  
Tel: +46 8 585 510 00  
Fax: +46 8 85 77 75  
www.ncc.info

VATno.  
(publ) Reg.no SE556034517401  
Solna, Sweden

the OMX Nordic Exchange in Stockholm at prices within the registered span of share prices at each particular purchase occasion. The reason for the repurchases is to provide the Board with an opportunity to adjust the Company's capital structure.

At the statutory meeting of the Board of Directors held directly after the Annual General Meeting, Fredrik Lundberg was appointed Deputy Chairman of the Board. It was also decided, based on the authorization received from the Meeting, to repurchase a maximum of 10 percent of the total number of NCC shares.

*For further information, please contact:*

Annica Gerentz, Senior Vice President Corporate Communications, NCC AB,  
+46 (0)8 585 522 04, +46 (0) 70 398 42 09

*All of NCC's press releases are available on [www.ncc.se](http://www.ncc.se)*

*NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000*

## **NCC AB**

---

Postal address  
SE-170 80 SOLNA

Visiting address  
Vallgatan 3, SOLNA

Contact  
Tel: +46 8 585 510 00  
Fax: +46 8 85 77 75  
[www.ncc.info](http://www.ncc.info)

VATno.  
(publ) Reg.no SE556034517401  
Solna, Sweden