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Company Reg. No: 15 50 52 81

Section 28a announcement
27 May 2009

Insiders' trade of options in SimCorp A/S

In pursuance of the Danish Securities Trading Act's section 28a, please find below a statement of transactions under securities identification code DK0016026164 – SimCorp A/S.

The announcement is based on the reports, which SimCorp A/S has received from the company's senior staff 27 May 2009.

The shares are traded at NASDAQ OMX Copenhagen.

Options:

Name	Position	Transaction date	Transaction type	Number of options	Price
Susan Hakki-Haroun	Board Member	27.5.2009	Exercise of options	150	517
				250	541
Carl Christian Ægidius	Board Member	27.5.2009	Exercise of options	250	541

Pursuant to the options programme, the company has chosen to settle the difference to the market value in cash for Susan Hakki-Harouns options.

Questions regarding this announcement may be addressed to Thomas Bry, CFO at SimCorp A/S, telephone +45 3544 8800.

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