

CARDO'S ANNUAL GENERAL MEETING

At today's annual general meeting of Cardo, Fredrik Lundberg was re-elected as Chairman of the Board. Peter Aru, Tuve Johannesson, Berthold Lindqvist, Carina Malmgren Heander, Lennart Nilsson and Anders Rydin were also re-elected as members of the board. Ulf Lundahl was elected as a new member of the board.

In accordance with the proposal put forward by the board of directors, the meeting declared a dividend of SEK 9.00 per share. April 10 2008 was established as the day of record for dividend and April 15 2008 as the payment date.

The meeting resolved to authorize the board of directors to acquire up to so many own shares before the next annual general meeting that the Company's holding at no time exceeds 10 percent of all shares in the Company. Acquisition is to be made on the Stockholm Stock Exchange at the market value applying on the occasion of acquisition. The purpose of the repurchase is to give the board the opportunity to adjust the capital structure of the Company during the period until the next annual general meeting. A similar authorization was provided at the 2006 and 2007 AGMs.

The meeting also resolved that the board fee remain unchanged, SEK 400,000 being paid to the Chairman and SEK 200,000 to each and every of the other members of the board not employed by the Group.

In his address, Cardo's President and CEO Peter Aru stated that the Group showed continued growth in 2007 with record results in the divisions Wastewater Technology Solutions and Pulp & Paper Solutions. At the same time, it was a year of challenges within the largest division Door & Logistics Solutions, where the main focus during 2008 is on improving the operating margin. Peter Aru emphasized the Group's growth in new markets and that it had strengthened its position among major key accounts, especially in the field of service.

The entire address and all other information concerning the annual general meeting are available on Cardo's website at www.cardo.com. As of tomorrow, a video recording of the President's speech in Swedish will also be provided here.

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Cardo AB (publ)

For further information, please contact:

Maria Bergving, Senior Vice President Communications & Investor Relations, tel +46 40 35 04 25,
+46 70 602 61 81, maria.bergving@cardo.com

Cardo is an international group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the Group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The Group has more than 6,000 employees in more than 30 countries and sales of approximately SEK 9.5 billion. Corporate headquarters are located in Malmö, Sweden.