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NCC leased out a total of 20,000 square meters in first quarter of 2008

NCC Property Development concluded 25 leasing contracts comprising slightly more than 20,000 square meters of commercial floor space during the first quarter of 2008. A number of leases had a positive impact on NCC's first-quarter earnings, since they enabled the reversal of provisions for issued rental guarantees and, in certain cases, generated supplementary purchase considerations.

NCC Property Development develops commercial properties, primarily in the office segment but also in the retail and logistics segments. During the first quarter of 2008, office projects representing a total of slightly more than 20,000 square meters of space were leased. Finland accounted for approximately 34 percent of the leased space, Sweden for 33 percent, Denmark for 19 percent and Norway for 14 percent.

“We had a good first quarter of 2008, and we are currently engaged in many discussions regarding new leasing,” says Peter Wågström, President of NCC Property Development, commenting on the results.

More details about major new leasing contracts and NCC Property Development's projects are provided in the separate press releases that were published in 2007 and earlier in 2008. These are available at www.ncc.se.

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NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have approximately 30 ongoing projects at an investment value of approximately SEK 7 billion.

All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000

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