

NOTICE OF ANNUAL GENERAL MEETING

To the shareholders of Nordic Tankers A/S

Holstebro, 7 April 2008

Notice is hereby given of the Annual General Meeting of Nordic Tankers A/S

**Wednesday 23 April 2008 at 15.00 at Forsikringens Hus,
Amaliegade 10, DK-1256 Copenhagen K**

with the following agenda:

- 1 Submission of the annual report for approval.
- 2 Decision on allocation of earnings for the year.
- 3 Election of members of the Board of Directors.

The following are standing for election: Tage Bundgaard, Søren Halsted, Kurt Bjørndal, Uffe Jacobsen, Poul Erik Andersen and Asger Degn. Tage Bundgaard, Søren Halsted, Kurt Bjørndal, Uffe Jacobsen and Poul Erik Andersen are all standing for re-election whereas Asger Degn declines re-election.

The Board recommends that Tage Bundgaard, Søren Halsted, Kurt Bjørndal, Uffe Jacobsen and Poul Erik Andersen be re-elected and that the Board should only consist of these five members.

- 4 Appointment of auditors

The Board proposes the re-appointment of Deloitte Statsautoriseret Revisionsaktieselskab.

- 5 Resolutions from the Board

A resolution that the annual general meeting authorize the Board of Directors, until the next annual general meeting, to purchase on behalf of the company shares totaling 10% of the nominal value of the company's share capital at any time, cf. s. 48 of the Companies Act. The consideration shall not vary by more

than 10% from the average price on NASDAQ OMX (Copenhagen) on the date of acquisition.

6 Any resolutions from shareholders.

No resolutions have been received from the company's shareholders for consideration at the annual general meeting.

7 Any other business

Adoption of items on the agenda shall require a simple majority of the votes.

The agenda, the company's annual report for 2007 and the resolutions in full for consideration by the general meeting will be available for inspection from 15 April 2008 to 23 April 2008 between 10.00 - 15.00 at the company's head office, Sønderlandsgade 44, DK-7500 Holstebro.

In accordance with Art. 7.1 of the Articles of Association, shareholders wishing to attend the annual general meeting should order admission cards from VP Investor Services A/S by Monday 21 April 2008 at 16.00. This may be done using the enclosed order form which should be sent in the accompanying addressed envelope to VP Investor Services A/S or on telefax No.: (+45) 4358 8867. Order forms must be received by VP Investor Services by Monday 21 April 2008 at 16.00. Please note that delivery may take several days. Admission cards and voting slips may also be ordered from VP Investor Services A/S' website at: www.vp.dk/gf before expiry of the above deadline. Shareholders who have not been registered by name in the company's register of shareholders and who wish to attend the annual general meeting will be required to show documentation from the institution holding their accounts to support their admission, and said documentation shall at the date of requesting an admission card be no more than fourteen days old. If required by the company, shareholders who are not registered by name shall present a written declaration from the shareholder that the shares have not been and will not be assigned to others before the annual general meeting has been held.

It is recommended that shareholders unable to attend the annual general meeting should use the attached proxy in favour of the Board.

It is also possible to order an admission card **and** provide a proxy in favour of the Board. This is recommended if shareholders are uncertain as to whether they will be attending the general meeting but wish in any event to support the Board. Shareholders who have ordered

an admission card and provided a proxy in favour of the Board cannot vote at the general meeting but can attend and speak at the meeting.

The company's nominal share capital of DKK 71,800,000 is divided into shares of DKK 10 and/or multiples thereof. Each DKK 10 share gives one vote. In order to be able to vote at the general meeting, shareholders must have obtained an admission card in due time.

As shareholders will be aware, an extraordinary general meeting of the company was held on 21 January 2008. This happened at the request of a shareholder, Steen Bryde, who wished to have the sitting Board replaced by individuals proposed by him. The outcome was that the sitting Board was re-elected.

The Board has subsequently put a great deal of effort into normalizing the situation and giving the company peace and quiet to work. These efforts have unfortunately not been successful and in the run up to the annual general meeting, we have to conclude that Steen Bryde's intentions are still to seek to gain control of the company via a Board controlled by him. What other plans Steen Bryde might have for Nordic Tankers remains uncertain, but it has been noted that he has not denied rumors of connections with his extensive holdings of property.

The situation thus remains unchanged since the extraordinary general meeting, and this is intolerable for Nordic Tankers. Upheaval and uncertainty about the future of the company are blocking the way for urgent and necessary decisions and hence for continued positive developments.

This frozen situation will in time harm the company's shareholders, because it makes it impossible to realize plans for further developing the company. All expansion requires money, most of which has to come from outside, and this is simply impossible while a hostile take-over of the company continues to loom on the horizon.

In other ways, too, the attack on the company's management means that the situation is frozen. Strategic considerations, for example about the future structure of the company, become academic when we do not know whether we are "bought or sold". Another factor is that the company's management and the Board have to use a disproportionate amount of resources on damage control rather than using all their energy and creativity on further developing Nordic Tankers in the best interests of shareholders.

Therefore as part of this notice of general meeting, we would again strongly urge our faithful and loyal shareholders to support and back-up the Board. The Board at the general meeting

will be smaller, now headed by an experienced shipping man. But our intentions and ambitions are the same. We are continuing to appeal to shareholders to support us and to give us a solid basis for continuing on a stable course for Nordic Tankers' future.

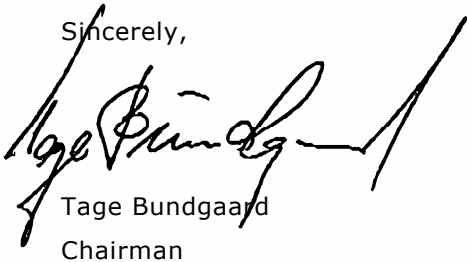
There are many indications that the trends in the market for the vessels that we operate are currently not as favourable as in recent years. And on this basis, there is more than ever the need for an experienced, robust Board that has only the well-being of Nordic Tankers in mind, and which does not have a series of unknown, alternative agendas waiting in the wings.

We would therefore strongly urge shareholders to show their support and loyalty by attending the annual general meeting and voting for the Board or by giving the Board their proxy.

Every vote could be decisive. So if you intend to attend the annual general meeting and to support the sitting Board but are not completely certain of your attendance, please do the following: check the box to order an admission card but also provide a proxy in favour of the Board. This will ensure that your vote does not get lost, and you are in any event guaranteed admission to the general meeting. At the extraordinary general meeting, many of the shareholders who had requested admission cards were unfortunately not present. We should like to prevent a repetition of this situation at the annual general meeting.

Together, we will get Nordic Tankers back on course again. Looking forward to seeing you on 23 April.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tage Bundgaard', with a long horizontal stroke extending to the right.

Tage Bundgaard
Chairman