SKANSKA

Press Release

April 7, 2008 08:30 am CET

Skanska awarded highway contract in California for USD 68 M, about SEK 425 M

Skanska has been contracted to build a highway in California. The contract amounts to USD 68 M, about SEK 425 M, which is included in order bookings for the first quarter. The customer is the state department of transportation, CalTrans.

The order covers construction of a new 5-kilometer four-lane highway on State Route 78 bypassing Brawley, about 200 kilometers east of San Diego in southern California. The project includes seven bridges at traffic interchanges, railways and over the New River.

Brawley is an agricultural center and the new highway will redirect the heavy truck traffic around the city.

The project starts immediately and is scheduled to be completed in 22 months.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,500 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to about SEK 10.8 billion in 2007.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.