



7th April, 2008

Metro International presents comparative information on reporting currency

As decided by the AGM 2007, Metro International will convert from USD to EUR as reporting currency from 1 January 2008. For comparison purposes, enclosed is a presentation of selected historical financial information in EUR for the period 2003 to 2007. The information can also be downloaded in Excel-format from the company's website at the following link http://www.metro.lu/investors/latest_presentation. Metro International will present the interim report for the first quarter 2008 on Monday 21 April.

The selected historical financial data includes:

- Quarterly income statement for 2007
- Full year income statement for 2005 and 2006
- Quarterly income per segment 2003-2007
- Quarterly EBIT per segment 2003-2007
- Quarterly balance sheet data for 2007
- Year-end balance sheet data for 2006
- Cash flow data for 2007

The following conversion rates have been applied:

Period Annual average rate

2007 Profit & Loss statement, cash flow summary	USD/EUR 1.41
2006 Profit & Loss statement, cash flow summary	USD/EUR 1.25
2005 Profit & Loss statement, cash flow summary	USD/EUR 1.24
2004 Sales and EBIT	USD/EUR 1.24
2003 Sales and EBIT	USD/EUR 1.13

<u>Balance sheet data</u>	<u>Conversion rate</u>
Q107	1.33
Q207	1.34
Q307	1.42
Q407	1.46
Year-end 2006	1.32

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ABOUT METRO INTERNATIONAL AND METRO

Metro is the largest and fastest growing international newspaper in the world. Metro is published in over 100 major cities in 21 countries across Europe, North & South America and Asia. Metro has a unique global reach - attracting a young, active, well-educated Metropolitan audience of over 20 million daily readers. Metro International's advertising sales have grown at a compound annual rate of 41% since the launch of the first edition in 1995.

Metro International 'A' and 'B' shares are listed on the OMX Nordic Exchange's Nordic List under the symbols MTRO SBD A and MTRO SBD B.

Income statement, quarterly	Q107	Q207	Q307	Q407	FY'07
Net sales	72,437	84,880	64,692	98,176	320,185
Cost of production	-48,093	-48,620	-42,798	-60,953	-200,464
Gross income (loss)	24,344	36,260	21,894	37,223	119,721
Selling Expenses	-16,891	-19,734	-17,418	-22,519	-76,562
Administrative & Development exp	-15,331	-13,389	-17,585	-15,810	-62,115
Gain on Sale of Subsidiary	0	0	0	1,516	1,516
Share of earnings in associated companies	-476	-88	668	847	951
Goodwill amortisation	0	0	0	0	0
Operating income (loss)	-8,354	3,049	-12,441	1,257	-16,489
Financial items (net)	-636	-676	-813	95	-2,030
Income (loss) before income tax	-8,990	2,373	-13,254	1,352	-18,519
Current tax	-731	-466	-341	-258	-1,796
Deferred tax	-599	-1,452	304	2,492	745
Income (loss) after income tax	-10,320	455	-13,291	3,586	-19,570
Minority interests in losses	791	-215	797	-789	584
Net income (loss)	-9,529	240	-12,494	2,797	-18,986

Income statement, FY	FY'05	FY'06
Net sales	289,641	331,998
Cost of production	-182,613	-201,895
Gross income (loss)	107,028	130,103
Selling Expenses	-66,175	-70,429
Administrative & Development exp	-54,505	-56,901
Site closure costs	12,792	9,941
Share of earnings in associated companies	-1,158	777
Goodwill amortisation	0	
Operating income (loss)	-2,018	13,491
Financial items (net)	-2,141	-3,050
Income (loss) before income tax	-4,159	10,441
Current tax	-1,523	-1,489
Deferred tax	69	1,390
Income (loss) after income tax	-5,613	10,342
Minority interests in losses	-861	-1,093
Net income (loss)	-6,474	9,249

Sales per segment 2003-2007

	Q1'03	Q2'03	Q3'03	Q4'03	FY'03
Sweden	12,019	13,559	10,215	14,451	50,244
Northern Europe	11,170	12,388	9,779	13,716	47,053
Southern Europe	10,290	13,152	8,755	16,772	48,969
USA	3,365	3,628	3,625	3,836	14,453
Rest of World	3,075	3,618	4,459	4,995	16,148
Other	664	813	763	1,111	3,351
TOTAL	40,583	47,158	37,596	54,881	180,217

	Q1'04	Q2'04	Q3'04	Q4'04	FY'04
Sweden	17,309	20,248	14,905	22,798	75,261
Northern Europe	12,241	15,935	11,914	19,744	59,835
Southern Europe	14,637	19,390	12,054	20,010	66,091
USA	3,497	4,513	4,734	4,994	17,738
Rest of World	4,189	4,828	5,847	5,908	20,771
Other	816	888	1,021	1,132	3,857
TOTAL	52,689	65,803	50,474	74,586	243,552

	Q1'05	Q2'05	Q3'05	Q4'05	FY'05
Sweden	19,695	21,598	16,385	21,632	79,309
Northern Europe	16,709	20,782	16,526	22,727	76,744
Southern Europe	17,348	23,259	14,024	25,072	79,703
USA	4,241	5,873	6,258	6,626	22,999
Rest of World	5,122	6,643	7,083	7,223	26,071
Other	990	1,254	1,109	1,462	4,815
TOTAL	64,104	79,408	61,386	84,742	289,641

	Q1'06	Q2'06	Q3'06	Q4'06	FY'06
Sweden	20,216	22,620	17,696	24,440	84,972
Northern Europe	20,251	22,625	17,175	23,070	83,122
Southern Europe	22,742	28,263	17,232	31,474	99,711
USA	6,210	6,903	6,227	6,945	26,286
Rest of World	6,194	7,067	7,463	7,848	28,571
Other	1,867	2,163	2,142	3,164	9,336
TOTAL	77,481	89,640	67,935	96,941	331,998

EBIT per segment 2003-2007

	Q1'03	Q2'03	Q3'03	Q4'03	FY'03
Sweden	2,050	3,058	1,143	3,851	10,101
Northern Europe	(1,707)	(368)	(2,462)	801	(3,735)
Southern Europe	(5,220)	(1,040)	(3,165)	481	(8,944)
USA	(1,024)	(331)	(204)	(99)	(1,657)
Rest of World	(783)	(61)	596	1,083	835
Other	(3,029)	(3,883)	(4,078)	4,758	(6,232)
TOTAL	(9,713)	(2,626)	(8,169)	10,876	(9,632)

	Q1'04	Q2'04	Q3'04	Q4'04	FY'04
Sweden	3,383	4,465	701	5,024	13,573
Northern Europe	(854)	1,247	(851)	2,328	1,869
Southern Europe	(2,080)	1,783	(2,017)	2,520	207
USA	(597)	(3,067)	(3,669)	(2,725)	(10,058)
Rest of World	520	953	1,587	1,691	4,752
Other	(4,423)	(4,625)	(5,459)	(5,058)	(19,566)
TOTAL	(4,051)	756	(9,708)	3,780	(9,223)

	Q1'05	Q2'05	Q3'05	Q4'05	FY'05
Sweden	1,883	3,153	947	4,248	10,231
Northern Europe	642	2,182	299	4,267	7,390
Southern Europe	(2,579)	(1,880)	(3,967)	1,753	(6,673)
USA	(3,695)	(2,809)	(2,177)	(1,897)	(10,578)
Rest of World	1,140	1,683	1,991	1,797	6,611
Other	(3,771)	(6,586)	(5,401)	(6,033)	(21,791)
TOTAL	(6,381)	(4,258)	(8,308)	4,136	(14,810)

	Q1'06	Q2'06	Q3'06	Q4'06	FY'06
Sweden	2,858	4,469	1,676	4,470	13,473
Northern Europe	1,240	2,868	(868)	4,088	7,329
Southern Europe	(1,827)	1,567	(2,662)	3,645	722
USA	(1,991)	(836)	(1,637)	(929)	(5,393)
Rest of World	966	1,106	1,488	1,623	5,183
Other	(4,478)	(3,841)	(5,157)	(4,287)	(17,764)
TOTAL	(3,233)	5,333	(7,160)	8,610	3,550

Balance sheet data, quarterly	31/12/2006	31/03/2007	30/06/2007	30/09/2007	31/12/2007
ASSETS					
Non-Current Assets					
Capitalised Development, net	1,095	1,175	2,392	3,624	4,314
Licenses, net	1,152	1,138	1,128	1,068	1,104
Goodwill, net	12,415	11,724	11,723	11,410	10,899
	<u>14,662</u>	<u>14,038</u>	<u>15,243</u>	<u>16,102</u>	<u>16,317</u>
Machinery and equipment	5,793	5,977	5,867	5,805	5,890
Deferred tax assets	13,965	13,168	11,524	11,329	13,464
Shares in affiliated companies	5,336	5,027	5,183	6,257	6,718
Receivables affiliated companies	3,931	3,827	5,638	3,679	2,075
Other investments	181	179	177	168	162
Long-term receivables	2,028	3,270	3,171	3,052	4,649
Total non-current assets	<u>25,441</u>	<u>25,470</u>	<u>25,693</u>	<u>24,484</u>	<u>27,069</u>
Current Assets					
Accounts receivable net	68,800	60,296	65,782	56,866	67,495
Share purchase option					
Other Current receivables	8,564	7,247	8,527	8,121	8,083
Prepaid expenses	3,762	4,557	5,600	5,305	5,625
Cash and cash equivalents	26,762	21,732	16,684	23,926	23,157
Total current assets	<u>107,889</u>	<u>93,832</u>	<u>96,592</u>	<u>94,219</u>	<u>104,359</u>
TOTAL ASSETS	<u>153,785</u>	<u>139,316</u>	<u>143,395</u>	<u>140,610</u>	<u>153,636</u>
SHAREHOLDERS EQUITY					
Shareholders equity	32,016	21,326	21,074	9,681	12,331
Minority interest	-378	-1,002	-776	-1,627	-801
Long-term Liabilities					
Convertible debenture loans					
Liabilities minority partners	4,255	4,256	4,260	4,255	4,566
Liabilities to related parties	0	0	0	0	0
Provisions					
Other loans	32,749	32,441	34,898	44,717	43,360
Deferred tax liability	0	0	-976	0	0
Total long term liabilities	<u>37,004</u>	<u>36,697</u>	<u>38,182</u>	<u>48,972</u>	<u>47,926</u>
Current Liabilities					
Short term bank loans	2,399	983	31	747	2,352
Bridge financing	0	0	0	0	0
Accounts payable	37,850	32,179	34,779	27,700	34,049
Other liabilities	16,409	16,142	19,473	15,748	24,002
Accrued expense	28,486	32,991	30,631	39,387	33,776
Total current liabilities	<u>85,143</u>	<u>82,295</u>	<u>84,914</u>	<u>83,584</u>	<u>94,180</u>
Total Liabilities	122,147	118,992	123,096	132,555	142,105
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	<u>153,785</u>	<u>139,316</u>	<u>143,395</u>	<u>140,610</u>	<u>153,636</u>

Cash Flow	For the 3 months ended 31 Mar 2007	For the 6 months ended 30 Jun 2007	For the 9 months ended 31 Sep 2007	For the 12 months ended 31 Dec 2007
Operating activities				
Profit/(loss) before income tax	(8,990)	(6,617)	(19,871)	(18,519)
Adjustments for:				
Depreciation and amortisation	669	1,174	1,847	2,528
Other non-cash items	-	380	-	3,888
Financial items, net	636	1,312	2,125	2,030
Share of earnings in associated companies	476	564	(104)	(951)
Changes in working capital:				
Change in current receivables	7,616	(400)	5,069	(10,312)
Change in current liabilities	(1,045)	1,426	4,237	13,223
Cash flow contributed/(used) by operations	(638)	(2,162)	(6,696)	(8,114)
Interest paid, net	(589)	(987)	(1,618)	(2,448)
Income tax paid	(148)	(265)	(417)	(549)
Net cash contributed/(used) by operations	(1,375)	(3,414)	(8,731)	(11,110)
Investment activities				
Investment in associated company shares	(999)	(1,980)	(1,039)	(1,041)
(Increase)/decrease in long-term receivables	691	(855)	(251)	(808)
Investment in intangible assets	-	-	(2,804)	(2,613)
Sale of operations and interest in subsidiaries	-	-	-	3,115
Investment in property, plant and equipment	(1,423)	(2,662)	(1,869)	(3,879)
Net cash flow contributed/(used) in investing activities	(1,731)	(5,497)	(5,963)	(5,226)
Financing activities				
Loan from minority partner	-	-	-	322
Loans to joint ventures	(362)	-	(979)	(979)
Capital increase	-	-	-	-
Bank loans	(1,416)	267	14,124	14,124
Net cash flow contributed/(used) in financing activities	(1,778)	267	13,145	13,468
Net increase/(decrease) in cash and cash equivalents	(4,884)	(8,644)	(1,548)	(2,869)
Cash and cash equivalents at beginning of period	24,921	24,921	24,921	24,921
Currency effects on cash	1,695	407	553	1,105
Cash and cash equivalents at end of year	21,732	16,684	23,926	23,157