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## **Press Release October 25, 2013**

### **Vostok Nafta announces material portfolio transaction**

One of Vostok Nafta Investment Ltd's ("Vostok Nafta") principal holdings, TCS Group Holding PLC ("TCS") has today listed shares in the form of global depository receipts on the main list of the London Stock Exchange in connection with an initial public offering. As part of the offering, Vostok Nafta has sold a total of 13,824,381 shares at the offer price of USD 17.50 per GDR for a total purchase price of USD 241,926,667 before applicable fees.

The offering includes an over-allotment option, which, if exercised, will allow Vostok Nafta to sell up to an additional 6,353,428 shares at the offer price for a total purchase price of USD 111,184,990 before applicable fees.

The sale of shares in TCS will have a significant impact on the Net Asset Value of the Vostok Nafta portfolio.

Vostok Nafta will publish a new Net Asset Value revaluing all holdings as per October 31, 2013 on November 4, 2013.

This press release has not been reviewed by Vostok Nafta's auditors.

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