



October 30, 2013

**ANNOUNCEMENT NO. 53**

**Transactions in relation to share buyback program**

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on August 14, 2013 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (Company announcement no. 40 of August 14, 2013).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from August 14, 2013 and ending no later than March 21, 2014, GN intends to buy back shares for an amount of up to DKK 300 million.

The following transactions have been made under the program in the period October 22, 2013 – October 30, 2013:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
October 22, 2013	20,000	128.48	2,569,550
October 23, 2013	18,261	128.54	2,347,192
October 24, 2013	17,500	129.96	2,274,314
October 25, 2013	9,548	127.33	1,215,770
October 28, 2013	12,500	126.19	1,577,338
October 29, 2013	7,245	126.18	914,145
October 30, 2013	12,706	126.93	1,612,767
<b>Accumulated under the program</b>	<b>957,008</b>	<b>120.08</b>	<b>114,919,475</b>

Following the above transactions GN owns a total of 7,888,955 own shares corresponding to 4.6% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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