

NASDAQ OMX Copenhagen

Company Announcement No. 106, 2013 - Auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

The refinancing of Nordea Kredit's adjustable rate mortgages maturing on 1 January 2014 will be carried out by an auction of covered mortgage bonds (SDRO).

The dates of the auction and the terms and conditions were published in company announcement No. 97 to the NASDAQ OMX Copenhagen on 8 October 2013.

The auctions will take place Monday 25 November up to and including Friday 29 November 2013.

The auctioned bonds are rated Aaa by Moody's and AAA by Standard & Poor's,

The auctions will open daily at 10:30 and close at 11:30 and 13:30, respectively with allocation of accepted bids at 11:40 and 13:40, respectively.

The settlement date is 2 January 2014.

Auction results as well as calculated interest rates will be published daily at: nordeakredit.dk, "Investor Information" and at: Nordea.dk/nyrente.

The auctions will be executed according to the timetable on the following page.

The investors are offered the option of delivery of the bonds purchased at the auction with spot settlement provided that the investor repo Nordea Kredit non-callable bullets. Investors who wish to make use of this option should contact Peter Brag or Juho-Pekka Jääskeläinen on the auction day before 14.00.

For more detailed information please contact Nordea Group Funding, Peter Brag phone no. +45 3333 1663 or Juho-Pekka Jääskeläinen phone no. +45 3333 1626.

Yours faithfully
Nordea Kredit Realkreditaktieselskab

Nordea Kredit, overview of November auctions 2013

	Opens	Closes	Allocation	Bond	ISIN	Amount mio. DKK	Amount mio. EUR
Monday, 25 November 2013	10.30	11.30	11.40	2% NordeaINKjan 2015	DK000202312-6	7,000	
	10.30	11.30	11.40	2% NordeaEURjan 2015	LU096704623-5		385
Tuesday, 26 November 2013	10.30	11.30	11.40	2% NordeaINKjan 2015	DK000202312-6	7,000	
	10.30	11.30	11.40	2% NordeaEURjan 2015	LU096704623-5		385
	10.30	13.30	13.40	2% NordeaINKjan 2016	DK000202851-3	360	
	10.30	13.30	13.40	2% NordeaINKjan 2017	DK000202878-6	600	
Wednesday, 27 November 2013	10.30	11.30	11.40	2% NordeaINKjan 2015	DK000202312-6	7,000	
	10.30	11.30	11.40	2% NordeaEURjan 2015	LU096704623-5		385
	10.30	13.30	13.40	2% NordeaINKjan 2016	DK000202851-3	360	
	10.30	13.30	13.40	2% NordeaINKjan 2017	DK000202878-6	600	
Thursday, 28 November 2013	10.30	11.30	11.40	2% NordeaINKjan 2015	DK000202312-6	7,000	
	10.30	11.30	11.40	2% NordeaEURjan 2015	LU096704623-5		385
	10.30	13.30	13.40	2% NordeaINKjan 2017	DK000202878-6	600	
	10.30	13.30	13.40	2% NordeaINKjan 2019	DK000202940-4	420	
	10.30	13.30	13.40	2% NordeaEURjan 2016	LU098699767-3		7
Friday, 29. november 2013	10.30	11.30	11.40	2% NordeaINKjan 2015	DK000202312-6	7,000	
	10.30	11.30	11.40	2% NordeaEURjan 2015	LU096704623-5		385
	10.30	13.30	13.40	2% NordeaINKjan 2017	DK000202878-6	600	
	10.30	13.30	13.40	2% NordeaINKjan 2018	DK000202886-9	140	
	10.30	13.30	13.40	2% NordeaEURjan 2017	DK000201979-3		12
Total						38,680	1,944

Nordea Kredit Realkreditaktieselskab

Trommesalen 4 Postboks 850 0900 Copenhagen C
www.nordeakredit.dk