

OMX  
Nordic Stock Exchange Copenhagen  
Nikolaj Plads 6  
1067 København K

**Date:** 3rd April 2008  
**Our ref.:** LLE

Stock Exchange Announcement no. 14/2008

## **Skjern Bank "USD 2010"**

As planned, Skjern Bank closed subscription for the "USD 2010" bonds (ISIN DK0030091814) on 1 April 2008. The following amount was subscribed for:

Nominal subscription amount: DKK 25,000,000

The issue price had been fixed at 104 in advance.

Skjern Bank will issue 25,000 bonds corresponding to the nominal amount subscribed for.

The subscription amount meets the pre-determined statutory minimum listing requirements, and the bonds have been admitted for trading on the OMX Nordic Stock Exchange Copenhagen as from 9 April 2008.

Nykredit Bank A/S is calculation agent in respect of the bonds. Based on prices as at 2 April 2008 and in accordance with the published prospectus, the start value of the Underlying Currency Cross (USD/DKK) has been determined at:

USD/DKK<sub>start</sub> 4.7707

Inquiries regarding this announcement may be addressed to Skjern Bank, Banktorvet 3, DK-6900 Skjern, tel +45 96 82 13 63.

Yours sincerely

A/S Skjern Bank