TeliaSonera

Press Release

April 3, 2008

TeliaSonera's subsidiary Cygate acquires Avansys

Cygate, a TeliaSonera subsidiary specialising in systems integration, is acquiring Avansys AB in Sweden for SEK 120 million (enterprise value). The acquisition will strengthen Cygate in the business communications area with services such as server management, data storage and security services.

"Our business customers are increasingly demanding complete communications solutions, which puts heavier demands on our competence within telecommunication related systems integration services," says Juho Lipsanen, Head of Business Services at TeliaSonera. "Cygate's acquisition of Avansys will strengthen us further in this area."

The transaction requires the approval of the Swedish Competition Authority.

"Avansys's expertise and experience will create value for our customers, who will now gain access to a broader range of system integration services," says Bengt Lundgren, CEO of Cygate. "Avansys's strong presence in the fast-growing Öresund region (eastern Denmark and southern Sweden) will make us a market leader in the area."

Avansys AB, established in 1999, currently has 85 employees. The company operates from offices in Malmö, Helsingborg and Kristianstad, Sweden, and had sales of SEK 177 million during 2006/2007 (split financial year). Over the past three years of operation, Avansys's sales growth has averaged approximately 13 percent annually. Cygate will use the Avansys brand during a transition period.

"Cygate enjoys a fine reputation in system integration and we are convinced that the acquisition will be positive for our customers and our employees," says Pelle Svensson, CEO of Avansys AB.

Since TeliaSonera acquired Cygate at the end of 2006, the company has operated as an independent subsidiary of the TeliaSonera Group. In 2007, Cygate purchased the Swedish systems integrator Dimension Data Sverige whose personnel and operations were successfully integrated with Cygate's business within a very short period of time. Cygate operates from 16 locations in Sweden and Finland today.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 8.00 (CET) on April 3, 2008.

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, in Spain and the emerging markets of Eurasia, including Russia and Turkey. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2007, TeliaSonera's net sales amounted to SEK 96 billion, and at the end of December 2007 the total number of subscriptions exceeded 114 million in 18 countries. The TeliaSonera share is listed on the Stockholm Stock Exchange and the Helsinki Stock Exchange, and the company is included in the Dow Jones Sustainability Index. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at www.teliasonera.com

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