

Press release

2 April 2008

Holmen's Annual General Meeting Dividend of SEK 12 per share

Holmen's AGM held on Wednesday resolved in favour of paying a dividend of SEK 12 per share for the 2007 financial year.

The AGM re-elected Fredrik Lundberg, Lilian Fossum, Magnus Hall, Carl Kempe, Curt Källströmer, Hans Larsson, Ulf Lundahl, Göran Lundin and Bengt Pettersson to the Board. Fredrik Lundberg was re-elected Chairman of the Board.

KPMG Bohlins AB was re-elected by the AGM as the company's auditor. George Pettersson, authorised public accountant, has been appointed principal auditor.

The AGM resolved in favour of mandating the Board for the period until the next AGM to make decisions to buy back the company's own shares via the stock market. They may buy back up to 10% of the total number of shares in the company. The Board was also mandated to make decisions to use bought-back shares as settlement for acquisitions or to finance such acquisitions. The 2007 AGM gave the Board a corresponding mandate.

The AGM also resolved in favour of the Board's proposal to introduce an incentive scheme for the Holmen Group's approximately 5,000 employees. The scheme involves the employees being invited to acquire call options on shares in Holmen at market price. The intention is that Holmen's undertaking within the scheme will be guaranteed through the buy back of the company's own shares. The maximum number of call options to be issued will correspond to around 1.2% of the total number of shares in issue and to around 0.3% of the number of votes in Holmen AB. The incentive scheme also requires the approval of L E Lundbergföretagen AB's AGM.

The address to the AGM by Magnus Hall, President and CEO, is available on our website www.holmen.com

In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 17 of the Swedish law (2007:528) regarding the securities market. The information was distributed to the media for publication at 18.00 hrs CET on Wednesday 2 April 2008.

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