

Lower tariffs for household customers effective from 1 January 2014 have been approved by the Board of Directors of AB Lietuvos Dujos

The Law on Natural gas of the Republic of Lithuania establishes that natural gas tariffs for household consumers shall be revised twice a year. In accordance with the provisions of the law, on 22 November 2013 the Board of Directors of AB Lietuvos Dujos approved the natural gas tariffs for household customers effective from 1 January 2014. These tariffs have been submitted to the National Control Commission for Prices and Energy (hereinafter referred to as “the Commission”) for verification.

The company’s Board of Directors approved lower natural gas tariffs for household customers of AB Lietuvos Dujos for the first half of 2014, i.e. tariffs for different household subgroups are decreasing by 9 to 30 cent/m³ (VAT inclusive).

The following major factors have influenced the decrease in natural gas tariffs for household customers:

- decrease of natural gas import price (that is calculated according to the formula) by 9% in 2013, as well as lower forecasted natural gas import price, caused by decrease in oil product future prices and positive tendencies of currency markets for 2013–2014;
- compensation of not received revenue in 2012 (due to the negative difference between forecasted and actual natural gas import price), which was included in the tariff for household customers for 2013, was eliminated from natural gas tariffs for household customers;
- decision of the Commission not to apply the natural gas supply safety component payable for the liquefied natural gas terminal until 3 December 2014.

AB Lietuvos Dujos submitted to the Commission for verification the following natural gas tariffs for household customers effective from 1 January 2014:

Customer subgroup	Natural gas volume (Q) consumed per year	Two-component natural gas tariff for household consumers (VAT inclusive)			
		Fixed component of the tariff, LTL/month (VAT incl.)		Variable component of the tariff, LTL/m ³ (VAT incl.)	
		Half 2 of 2013	From 01.01.14	Half 2 of 2013	From 01.01.14
1	up to 500 m ³ (Q ≤ 500 m ³)	1.95	1.95	2.71	2.62
2	500 m ³ to 20,000 m ³ (500 m ³ < Q ≤ 20 000 m ³)	13.81	13.76	2.09	1.82
3	500 m ³ to 20,000 m ³ (500 m ³ < Q ≤ 20 000 m ³)	13.81	13.76	2.08	1.78

Natural gas tariffs for household customers effective from 1 January 2014 will be published on AB Lietuvos Dujos website www.dujos.lt upon approval by the Commission.

* LTL 3.4528 = EUR 1