

Helsingborg, Sweden, November 26, 2013

ReadSoft appoints Andrew Pery as Chief Marketing Officer

Andrew Pery brings extensive executive management experience in Enterprise Software Solutions

ReadSoft, a leading global provider of applications for automating business processes, today announced the appointment of Andrew Pery as its Chief Marketing Officer (CMO). Currently retained to provide advisory services to assist ReadSoft in the development of its strategic marketing initiatives Andrew will assume the CMO position effective January 1, 2014 and will become a member of ReadSoft's Executive Management Team.

Andrew has more than 25 years of marketing and general management experience in the enterprise content management and document process automation market segments. Andrew has held senior executive positions with Kofax, Hummingbird, Open Text, Microstar Software. He has proven experience in leading global marketing teams, implementing marketing messaging and product positioning strategies with CEO and Board level accountability for delivering improved brand equity, customer loyalty and shareholder value.

Andrew is a Certified Information Professional (CIP AIIM), holds a Masters of Law from Northwestern University, Chicago, USA, a Post Graduate Diploma in Business Administration from IE Business School, Madrid, Spain and a Bachelor of Arts from Loyola of Montreal, Canada.

"ReadSoft has built a stellar reputation and brand equity as a global leader in the delivery of financial process automation applications. I am pleased to join ReadSoft as it continues to expand its product and application portfolio in the rapidly growing process automation market segment," said ReadSoft's new CMO Andrew Pery. "We are well positioned to take advantage of the accelerated investments in process automation applications that are proven to lower operating costs, improve customer service levels and which generate high margin repeat business," added Pery.

"We are happy to get Andrew onboard full-time as our new CMO. Andrew's vast experience as a seasoned marketing executive and his valuable contribution as a senior advisor in the development of ReadSoft's strategic brand and marketing activities over the last year have been very successful for us," said Per Åkerberg, President and CEO of ReadSoft. "Andrew will play an important role in the continuation of the development of our global marketing organization, corporate strategies and proven value proposition," finishes Per Åkerberg.

ReadSoft may be required to disclose the information provided herein pursuant to the Securities Market Act. The information was submitted for publication at 09:00 CET on November 26, 2013.

For additional information, please contact:

ReadSoft AB

Johan Holmqvist, Vice President, Corporate Communications

Phone: +46 708 37 66 77

Email: johan.holmqvist@readsoft.com



PRESS RELEASE

About ReadSoft

ReadSoft is a leading global provider of applications for automating business processes in the [cloud](#) or on premise. ReadSoft is by far the world's number one choice for [invoice processing automation](#), especially into business systems from [SAP](#) and [Oracle](#). ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), and [mailroom automation](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com