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**Electrolux**

## Press release

Stockholm, November 29, 2013

### Stefano Marzano to retire from Electrolux

**Stefano Marzano, Chief Design Officer of AB Electrolux and member of Group Management, has decided to retire from his position after year-end 2013. He will remain available to Electrolux in a consulting role.**

“Stefano has accomplished many of the objectives we defined when he joined Electrolux after a distinguished 40-year career in design. He has created a structured and strategic global design function and developed the contribution of design in product development,” said Keith McLoughlin, President and CEO. “We will now leverage these achievements operationally to execute our innovation strategy and drive profitable growth. I want to thank Stefano for his many important contributions to Electrolux. His creativity and inspiring leadership has helped Electrolux become an even more innovative company. We wish him and his family all the best for the future.”

“I am proud to have been given this opportunity near the end of my career and look forward with great interest to seeing the further implementation and development of Electrolux’ design,” Stefano Marzano said.

Electrolux’ strategy is to develop consumer relevant products and solutions at a fast pace through close cooperation between the company’s R&D, Marketing and Design functions, known as the Innovation Triangle. The triangle is represented throughout the global organization. The planning process to appoint a new head of Design will now be initiated.

For further information, please contact: Electrolux Press Hotline, +46 8 657 65 07.

Electrolux is a global leader in household appliances and appliances for professional use, selling more than 50 million products to customers in more than 150 markets every year. The company makes thoughtfully designed, innovative solutions based on extensive consumer research, meeting the desires of today’s consumers and professionals. Electrolux products include refrigerators, dishwashers, washing machines, cookers, air conditioners and small appliances such as vacuum cleaners, all sold under esteemed brands like Electrolux, AEG, Zanussi and Frigidaire. In 2012 Electrolux had sales of SEK 110 billion and about 61,000 employees. For more information go to <http://group.electrolux.com>.

Electrolux discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10:00 CET on November 29, 2013.