

December 2, 2013 at 9.40 am EET

OUTOKUMPU – ANNOUNCEMENT REGARDING AN AGREEMENT WHICH, IF COMPLETED, WILL RESULT IN CHANGE IN HOLDINGS (CHAPTER 9, SECTION 10 OF THE FINNISH SECURITIES MARKET ACT)

Outokumpu Oyj (business identity code 0215254-2) has received on November 30, 2013 a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act from ThyssenKrupp AG (registered in the commercial register of the Local Court in Duisburg under HRB 9092 and in the commercial register of the Local Court of Essen under HRB 1536).

This notification by ThyssenKrupp AG includes the following information:

After the completion of the share sale and purchase agreement signed by ThyssenKrupp AG on November 29, 2013, ThyssenKrupp AG's holding in the shares and voting rights of Outokumpu Oyj falls below 5% as ThyssenKrupp AG would not then own any shares or voting rights in Outokumpu Oyj and its holding in all shares and voting rights of Outokumpu Oyj would be 0%. Currently, ThyssenKrupp AG holds 621 042 572 shares in Outokumpu Oyj, corresponding to 29.9% of all shares and voting rights in Outokumpu Oyj.

ThyssenKrupp AG, a company registered under the laws of Germany, has on November 29, 2013 entered into a share sale and purchase agreement concerning the shares of Outokumpu Oyj. Under the agreement, ThyssenKrupp AG will sell a maximum of 621 042 572 shares in Outokumpu Oyj representing a total of 29.9% of the number of shares and votes in Outokumpu Oyj. The closing of the transaction is subject to certain terms conditions in the share sale and purchase agreement to have occurred no later than June 30, 2014.

Under the agreement, ThyssenKrupp AG ownership may, based on the situation at hand, decrease by less than 621 042 572 or 29.9% of the shares and voting rights in Outokumpu Oyj. The calculation has been made on the assumption that all shares in Outokumpu Oyj held by ThyssenKrupp AG are sold under the share sale and purchase agreement. Subsequently, ThyssenKrupp AG's holding in the shares and voting rights of Outokumpu Oyj will decrease below the 5% notification threshold.

Outokumpu Oyj has a total of 2 078 081 348 shares. Each share carries one vote.

For more information:

Investors: Johanna Henttonen, tel. +358 9 421 3804, mobile +358 40 530 0778

Media: Kari Tuutti, tel. +358 40 717 0830

Outokumpu Group

Outokumpu is the global leader in stainless steel and high performance alloys. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 15 000 professionals in more than 40 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com