

TRIBUNAL REQUIRES FURTHER REVIEW OF UK COMPETITION COMMISSION'S RULING

Final decision on Eurotunnel's operation of ferry services from Port of Dover delayed

Today, the UK Competition Appeal Tribunal decided that a further review is required of one aspect of the UK Competition Commission's ruling on Eurotunnel's purchase of certain assets from SeaFrance.

The Competition Appeal Tribunal has ruled that the Competition Commission has not properly considered whether it has legal jurisdiction to consider the transaction, ie. as a transfer of assets or an enterprise. The Competition Commission must therefore reconsider this point and issue a new decision.

Background on decision by UK competition authorities

On 29 October 2012, the UK's Office of Fair Trading (OFT, the national competition authority) handed over to the Competition Commission its inquiry into Eurotunnel's purchase of certain assets from SeaFrance.

On 6 June 2013 the Competition Commission issued a ruling requiring Eurotunnel to cease ferry operations at the Port of Dover and divest ferry assets. Following the ruling, Eurotunnel and SCOP appealed to the Competition Appeal Tribunal.

DFDS A/S, Sundkrogsgade 11
DK-2100 Copenhagen Ø
CVR 14 19 47 11
www.dfdsgroup.com

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Contact persons

Niels Smedegaard, CEO
+45 33 42 34 00

Torben Carlsen, CFO
+45 33 42 32 01

Søren Brøndholt Nielsen, IR
+45 33 42 33 59

DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 30 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 6,000 employees in 20 countries, and revenue of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.

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