

Company announcement

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Danske Bank issues bond loans in Swiss francs

Following announcement No. 27 of 18 November 2013, Danske Bank announces that it has entered into an agreement to issue tier 2 capital in the form of a bond loan in the amount of CHF 150 million (DKK 910 million).

The bond loan has a maturity of 12 years. The coupon in effect until 18 December 2020 is set at 3.125% p.a., with annual interest payments.

The fixed coupon will be reset on the interest payment date seven years after the issue date. At that time, Danske Bank has the option of prepaying the bond loan at par.

The bond loan will be listed on the SIX Swiss Exchange.

The bond loan forms part of Danske Bank's ongoing adjustment of its capital structure to future capital requirements for European banks.

Danske Bank A/S

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