

Company Announcement no 2008-06
Annual general meeting and election
of Directors

31 March 2008
5:10 pm CEST

Today, William Demant Holding A/S held its annual general meeting at the Company's premises, Kongebakken 9, 2765 Smørum, Denmark. The Board's proposals were approved in full by the general meeting, implying among others the following decisions:

- The year's profits, DKK 884 million, will be transferred to the Company's reserves.
- Mr Lars Nørby Johansen, Mr Michael Pram Rasmussen and Mr Peter Foss were re-elected as Directors of the Company; Mr Niels B. Christiansen, Vice CEO of Danfoss A/S, was elected new Director of the Company; and Mr Niels Boserup and Mr Nils Smedegaard Andersen have both withdrawn from the Board of Directors.
- The Company's auditors, Deloitte Statsautoriseret Revisionsaktieselskab, were re-elected.
- A provision will be introduced into the Company's Articles of Association (clause 5.4) to the effect that the register of shareholders will in future be kept by Aktiebog Danmark A/S, Kongevejen 118, DK-2840 Holte.
- The Company's share capital was reduced by nominally DKK 2,030,270 through the cancellation of the Company's holding of treasury shares. After the reduction, the Company's share capital amounts to DKK 58,956,257.
- Until the next ordinary general meeting, the Board was authorised to let the Company acquire treasury shares with a nominal value of up to 10% of the share capital.

At the general meeting, the Company's Chairman, Mr Lars Nørby Johansen, gave an account of the market conditions. He said among other things:

"Also this year, the Board of Directors can look back on the past year with great satisfaction. In 2007, the Group achieved sizeable growth rates and once again captured market shares. Also in 2007, the Group took the lead as the absolute "first mover" in the hearing aid industry by introducing the world's first, fully wireless, binaural hearing aid solution. "

After the general meeting, the Board of Directors elected Mr Lars Nørby Johansen Chairman and Mr Peter Foss Deputy Chairman of the Board.



Further information:
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