



Press release

2013-12-09

Production update November 2013

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in November 2013 to 152,838 barrels of oil, corresponding to 5,095 barrels of oil per day (bopd). The total production from Blocks 3 and 4 amounted in November to 509,459 barrels of oil, corresponding to 16,982 bopd.

The production includes production from Block 3 (Farha South), Block 4 (Saiwan East) and test production from the exploration area B4EW4 on Block 4.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France, Lithuania and Sweden. The shares are listed on NASDAQ OMX Stockholm (TETY) in Stockholm.

Website: www.tethysoil.com