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Announcement Solar A/S
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Issue of options to leading employees in Solar A/S

On 25 February 2008, the Supervisory Board decided to establish an incentive scheme for leading employees in the Solar group. In this connection, reference is made to company announcement no. 12.

Based on the average price on OMX The Nordic Exchange in Copenhagen the first 10 business days after publication of Annual Report 2007, the exercise price is fixed at DKK 424.33. The number of options amounts to 35,592.

The value of the issued options has now been determined at a market value of €0.3m, corresponding to the previously announced estimate. The market value is calculated in accordance with the Black-Scholes model with a volatility of 22%, an interest-rate level of 4%, a share price of DKK 424.33 and assuming that the granted options are utilised in March 2011. In the measurement, future dividend distribution corresponding to 2% of the share price has been taken into consideration.

Yours sincerely,

Solar A/S

Flemming H. Tomdrup