



GOVERNMENT DEBT MANAGEMENT

Kalkofnsvegi 1 150 Reykjavik Iceland

phone: 569 9600 fax: 569 9604

email: lanamal@lanamal.is

internet: <http://www.lanamal.is>

Press release

12 December 2013

AUCTION RESULT TREASURY BILLS RIKV 14 0317 & RIKV 14 0616

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 14 0317 and RIKV 14 0616.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 14 0317:

Number of bids in the series was 9 amounting to ISK 7,375 million nominal value. Bids were accepted for ISK 1,175 million nominal value at the price of 99.051 (simple interest of 3.79%).

RIKV 14 0616:

Number of bids in the series was 5 amounting to ISK 1,125 million nominal value. Bids were accepted for ISK 1,025 million nominal value at the price of 98.071 (simple interest of 3.89%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
13.06.2013	3 months	5,400	10	4,400	6	3.19
11.07.2013	3 months	2,250	9	2,050	7	3.45
13.08.2013	3 months	7,288	6	7,088	4	3.54
12.09.2013	3 months	1,350	9	450	3	3.54
11.10.2013	3 months	10,450	9	10,000	5	3.59
13.11.2013	3 months	2,526	10	2,076	6	3.69
12.12.2013	3 months	7,375	9	1,175	4	3.79
13.06.2013	6 months	2,670	8	2,370	5	3.39
11.07.2013	6 months	1,770	7	1,750	5	3.50
13.08.2013	6 months	3,060	8	2,160	6	3.70
12.09.2013	6 months	3,270	8	0	0	-
11.10.2013	6 months	3,930	10	3,580	5	3.79
13.11.2013	6 months	230	3	0	0	-
12.12.2013	6 months	1,125	5	1,025	4	3.89