



## CONTACT INFORMATION

**Mark Boulton**  
Chief Marketing Officer

Phone: +44 1494 428900  
press@ifsworld.com

**Frédéric Guigues**  
Investor Relations

Phone: +46 8 58 78 45 00  
frederic.guigues@ifsworld.com

## PRESS RELEASE

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# North American Network selects IFS Applications to manage complex projects in real-time

**IFS, the global enterprise applications company, announces that North American Network, LLC (NAN), a sales and distribution channel of project and service-based businesses, has selected IFS Applications enterprise resource planning (ERP) solution for real-time project management. The contract is valued at \$2 million USD.**

NAN is headquartered in Denver, Colorado and is 100 percent funded by 12 separately owned companies that are part of a group of Local Business Partners (LBPs) in North America. These LBPs provide localized sales and associated service presence in industries such as project-based manufacturing, oil and gas, process manufacturing, and power generation.

Together, this network of business partners was looking to automate common business processes and consolidate multiple ERP solutions to manage its complex project and services businesses with one unified solution that could access real-time data.

The group will implement a wide range of IFS Applications functionality, including modules for project management, manufacturing, supply chain management, and maintenance.

“We needed a solution that could consolidate twelve complex businesses on one standard platform for improved business process automation,” NAN Executive Director Jon Zimbeck said. “We chose IFS Applications to support our businesses as it was the best overall fit, met all the software requirements of our member companies and has proven success in other project-based companies.”

“IFS Applications will help NAN gain better control of its complex projects by removing potential risks that each project could face through the use of reliable forecasting and real-time project cost tracking,” IFS Americas President and CEO Cindy Jaudon said. “IFS Applications will also help NAN standardize its business information where critical project details can be continuously updated and accessed by key stakeholders for better business decisions.”

The project-based industry is one of IFS’s targeted horizontal markets. IFS offers a complete project lifecycle management solution that enables businesses to manage project-related costs, timelines, resources, cash flows, and risks. The integrated nature of IFS’s Project-Based Solution (PBS) facilitates real-time information at any stage of the project, enabling proactive problem-solving and reducing the need for error-prone manual entries. IFS’s PBS offering includes functionality for project management, contract management, risk management, budgeting and forecasting, engineering and material management, and asset data management—all integrated with financials and human resources. The project-based market includes such IFS target industries as aerospace and defense, EPCI contracting, oil and gas, energy and utilities, construction, service management and project-based manufacturing.

IFS customers include Agility Group, Babcock Engineering Services, Heerema Fabrication Group, TLT Babcock, Damen Shipyards, Horizon, Contiga, STX, Ultra Electronics, Austal, Archer, Doppelmayr, Smit, and FEV.

### About North American Network

North American Network, LLC is 100 percent owned by a group of 12 separately owned companies. These 12 companies represent many manufacturers in the Industrial Process Management market space providing a significant sales and service presence in the local territories that they represent. The names and headquarter locations of the 12 member/owners is as follows: Applied Control Equipment in Denver, Colo., Control Associates, Inc. in Allendale, N.J., Control Southern in Atlanta, Ga., Cornerstone Controls in Cincinnati, Ohio, Equipment and Controls, Inc. in Pittsburgh, Pa., Experitec, Inc. in St. Louis, Mo., New England Controls, Inc. in Boston, Mass., Novaspect Inc. in Chicago, Ill., PCE Pacific, Inc. in Seattle, Wash., Proconex in Philadelphia, Pa., R. S. Stover Co. in Marshalltown, Iowa, and Scallon Controls in Beaumont, Texas.

**About IFS**

IFS™ is a public company (XSTO: IFS) founded in 1983 that [develops](#), supplies, and [implements IFS Applications™](#), a component-based extended ERP suite. IFS focuses on [industries](#) where management of any of the following four core processes is strategic: [service & asset](#), [manufacturing](#), [supply chain](#), and [projects](#). The company has 2,100 [customers](#) and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at [www.IFSWORLD.com](http://www.IFSWORLD.com)

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 13, 2013, at 9.30 a.m. CET.