

28.03.2008

Translation

<https://cns.omxgroup.com>

OMX Den Nordiske Børs København A/S (Copenhagen Stock Exchange)
Nikolaj Plads 6
1069 København K



Announcement no. 5 / 2008

Report of transactions with shares and related securities of Dalhoff Larsen & Horneman A/S by persons discharging managerial responsibilities and persons/companies closely associated with these.

Pursuant to section 28a of the Danish Act on Securities Trading Dalhoff Larsen & Horneman A/S shall make public transactions with shares and related securities of Dalhoff Larsen & Horneman A/S by persons discharging managerial responsibilities and persons/companies closely associated with these.

| | |
|-------------------------|------------------------------------|
| Name | Jørgen Møller-Rasmussen |
| Reason | CEO |
| Issuer | Dalhoff Larsen & Horneman A/S |
| ID code / ISIN | DK0060038933 |
| Description | Shares |
| Transaction | Exercise of options |
| Trading Date | 27-03-2008 |
| Market | OMX Nordic Exchange Copenhagen A/S |
| Number | 41,472 |
| Market value DKK | 734,469.00 |

Yours faithfully

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen
President, CEO