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Stock Exchange Announcement No. 5, 2008

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Sjælsø Gruppen A/S – programme for the repurchase of shares

As stated in the company's announcement regarding the annual accounts released on 4 March 2008, Sjælsø Gruppen A/S has initiated a programme for the repurchase of shares.

According to the programme for the repurchase of shares, Sjælsø Gruppen A/S will buy own shares in the amount of up to 200 million DKK in the period 5 March 2008 until 31 December 2008. The complete implementation of the programme for the repurchase of shares requires that Sjælsø Gruppen A/S obtains a renewed authorization to buy own shares on the company's ordinary general meeting 10 April 2008.

The programme will be made according to the "Safe Harbour" provisions in EU decree No. 2273/2003 of 22 December 2003 (however, with the modification that the purchased shares will not be cancelled). Consequently, Sjælsø Gruppen A/S will announce the accumulated purchases under the programme every 7th day of trading.

Day of trading	Repurchased No. of shares	Average Trading rate	Amount DKK
Accumulated for day of trading 01-07	42,279	134.74	5,696,646
08: 14 March 2008	7,300	125.20	913,960
09: 17 March 2008	6,700	121.75	815,725
10: 18 March 2008	5,550	123.53	685,592
11: 19 March 2008	7,853	124.03	974,007
12: 25 March 2008	7,300	125.05	912,865
13: 26 March 2008	8,000	125.15	1,001,200
14: 27 March 2008	7,000	130.82	915,740
Accumulated for day of trading 01-14	91,982	129.54	11,915,735

Consequently, the total repurchase of shares of Sjælsø Gruppen A/S in the period 5 March 2008 until 27 March 2008 will be 91,982 shares at a total acquisition cost of DKK 11.9 million.

The above trade entails that Sjælsø Gruppen A/S owns a total of 91.982 shares of nominal 10 DKK equaling 0.35 per cent of the total number of issued shares which is 26,063,274.

The latest announcement was as of 14 March 2008 with the information that Sjælsø Gruppen A/S owned 0.16 per cent of the company's share capital.

Allerød, 28 March 2008

Lars Therkelsen
 Group Financial Director