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**Press Release 23 December 2013**

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**Order regarding crushing**

Dannemora Magnetit's permit for operations at the Dannemora iron ore mine encompasses the construction of crushing stations on the surface and underground. At present, crushing takes place on the surface. Preparations for an underground crushing station have been carried out but the work is not yet complete. The environmental permit application stated that, after an initial phase, crushing would take place underground. The County Administrative Board has announced that it considers the initial phase to have now passed and it is the Board's assessment that underground crushing operations are a prerequisite for continued activity. The County Administrative Board has therefore ordered Dannemora Magnetit to cease crushing activity on the surface by 1 August 2015 otherwise a penalty payment of SEK 20 million will be imposed. On 20 December 2013, the Company filed an appeal against the order.

Efforts to transfer the crushing activity underground are in line with the company's plans and are part of the previously announced investment package, for which the company is seeking long-term financing.

*For further information, please contact:*

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*Dannemora Mineral AB is a mining and exploration company of which the primary activity is mining operations in the Dannemora iron ore mine. The Company also intends to engage in exploration activities to increase the iron ore base locally and regionally in several areas in Uppland where the potential for finding workable deposits is considered good.*

*Dannemora Mineral comprises the parent company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB, responsible for operation of the Dannemora mine, Dannemora Iron Ore Development AB, responsible for the Group's exploration, and Dannemora Förvaltnings AB, responsible for the property portfolio.*

*The Company's most important asset is the iron deposit in the Dannemora Mine, and activity is focused mainly on the mining of this deposit at present.*

*The Company is listed on NASDAQ OMX First North, Stockholm, and Oslo Axess. The Company's Certified Advisor on First North is Remium Nordic AB.*

*The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person as defined in the JORC Code based on education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.*