PRESS RELEASE



Helsingborg, Sweden, December 23, 2013

Major bottling group automates invoice processing through ReadSoft agreement worth over 300,000 USD

An agreement has been reached between ReadSoft North America and a core group of North American beverage bottlers to streamline its accounts payable process. ReadSoft will provide its SAP®-certified invoice automation solution in a deal worth over 300,000 USD signed in the fourth quarter of 2013.



Looking to reduce cost and provide transparency across its invoice process, the company decided to begin moving its bottling group to a shared SAP environment and implement a solution to automate its accounts payable operations. It was important to this organization to find an automation solution with seamless integration into its SAP Enterprise Resource Planning System.

After a thorough vendor analysis, the company chose ReadSoft because of its notable reputation and proven success with SAP automation implementations. By selecting ReadSoft's invoice automation solution, the organization will accomplish its goal of better control over its accounts payable process and more cost-effective financial operations.

"More and more organizations are realizing how automation can significantly improve their bottom line," says Per Åkerberg, President and CEO of ReadSoft. "We are pleased to be a part of helping this company join the ranks in achieving substantial efficiency gains in its accounts payable department."

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on December 23, 2013 at10:00CET.

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About ReadSoft

ReadSoft is a leading global provider of applications for automating business processes in the <u>cloud</u> or on premise. ReadSoft is by far the world's number one choice for <u>invoice processing automation</u>, especially into business systems from <u>SAP</u> and <u>Oracle</u>. ReadSoft's software enables companies to automate document processes such as <u>accounts payable processing</u>, and <u>mailroom automation</u>. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit <u>www.readsoft.com</u>.





