

Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

Company Announcement No. 7/2009**21 April 2009****New Supervisory Board of the Nordic Finance Group Capinordic
- Increased commitment from Verlinvest S.A. and further internationalisation of the
Supervisory Board**

New members were elected to the Supervisory Board at the Annual General Meeting of Capinordic A/S on 21 April 2009. The Supervisory Board was strengthened with a more international profile and further competencies, and the Belgian family-owned Verlinvest S.A. chose to increase its commitment to Capinordic A/S further.

After the Annual General Meeting, the Supervisory Board elected its members as follows:

- Claus Ørskov, Chairman
- Frédéric de Mevius
- Daniel Grossmann
- Ole Vagner
- Lennart Andersson

Lars Öijer resigned from the Supervisory Board, having served on the Board for three and a half years. At the Annual General Meeting, the Supervisory Board thanked him for his collaboration and great efforts.

New members of the Supervisory Board

On 23 December 2008, the Belgian family-owned Verlinvest S.A. chose to increase its commitment to Capinordic by acquiring further 2.5 per cent of the share capital. Verlinvest S.A. now owns 9.99 per cent of the share capital.

At the Annual General Meeting on 21 April 2009, Verlinvest S.A. chose to increase its commitment further. Accordingly, Daniel Grossmann was elected to the Supervisory Board as a representative of Verlinvest S.A., while Frédéric de Mevius (CEO of Verlinvest S.A.) was re-elected. For further information on Verlinvest S.A., please see www.verlinvest.be.

In addition, the Supervisory Board was further strengthened by the election of Lennart Andersson, who has in-depth knowledge of the Swedish financial- and pension market and today acts as the chairman of the supervisory boards of all the Group's Swedish subsidiaries.

Daniel Grossmann joined Verlinvest S.A. in 2007 with a strong legal, operational and financial background. Daniel Grossmann is mandated as director, managing director and/or member of the supervisory boards of Cofintra SA, Armonea SA and Next! Consulting SPRL.

He holds a degree in law from the Free University of Brussels (ULB) and worked as a lawyer for Allen & Overy in Belgium from 1996 to 2000. From 2000 to 2003, Mr Grossmann was an Investment Manager of G Partners in London.

From 2003 to 2007, Mr Grossmann assisted a London-based mezzanine fund (Mezzanine Management) in consolidating and restructuring a U.S. based investment, in

the capacity of Executive Vice-President. Mr Grossmann was responsible for key operational and business development aspects and lived with his family in Miami and Hong Kong during this period.

Lennart Andersson has had a long career in the financial sector and has in-depth knowledge of the Swedish financial market and the Capinordic Group. From 1973 to 1985, Mr Andersson was the Marketing and Sales Manager in charge of business insurance with the Trygg-Hansa insurance company. Between 1985 and 1999, Mr Andersson was the Marketing Manager and co-owner of GA-Försäkringar AB and CU Försäkringar AB, who were agents of General Accident, Norwich Union and Commercial Union Luxembourg. From 1999 to 2007, Mr Andersson was the owner and supervisory board chairman of CGU-Life AB and Nordisk Fondservice AB. Capinordic A/S acquired Nordisk Fondservice AB in 2008. Today, Mr Andersson is the chairman of the supervisory boards of Capinordic Financial Services AB (the merged Monetar Pensionsförvaltning AB and Nordisk Fondservice AB) and of Capinordic Asset Management AB. Additionally, Mr Andersson is the chairman of the supervisory board of Nordic Brokers Association AB, CGU-Life AB Scandinavia, and Brokerage Invest Luxembourg, which is part of the New PEL Group, Luxembourg.

Continuing members of the Supervisory Board

Claus Ørskov

Claus Ørskov has worked on the restructuring of the Group since 2005 as the Chairman of the Supervisory Board and has an in-depth knowledge of Capinordic A/S and its subsidiaries. Mr Ørskov is an attorney entitled to appear before the Danish Supreme Court.

Frédéric de Mevius

Frédéric de Mevius, who holds a B.A. in economics, was elected to the Supervisory Board on 17 April 2008. Mr de Mevius has been a member of the Board of Directors of InBev NV/SA and an Executive Director at Lehman Brothers in New York and London. He is the CEO of Verlinvest S.A. and is currently mandated as director, managing director and/or member of the supervisory boards of a number of companies in which Verlinvest S.A. or one of its subsidiaries has invested.

Ole Vagner

Ole Vagner, who has been on the Supervisory Board since 20 June 2006, has had a comprehensive career in the financial sector, including the position of Bank Manager of the SJL-Banken/Almindelig Brand Bank. In addition, he is the founder and former Group CEO of the former Keops A/S.

Yours sincerely

Claus Ørskov
Chairman of the Supervisory Board

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