



**Registered
office**
Codan Services
Clarendon House
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Hamilton HM1108
Bermuda

**Press Release
January 03, 2013**

**Net asset value as of December 31, 2013:
USD 5.33 (SEK 34.70) per share**

Net asset value per share: USD 5.33, SEK 34.70

Change in net asset value (USD/share) December 2013: 5.36%

RTS index development, December 2013: 2.80%

Two main holdings, December 31, 2013 (Share of Total NAV):

1. Tinkoff Credit Systems 28.6%
2. Avito 16.5%

Vostok Nafta's estimated net asset value as of December 31, 2013 amounted to approximately USD 479.31 mln (SEK 3 119.54 according to USD/SEK 6,5084). Net cash as of December 31 amounted to USD 246.58 mln. The number of outstanding shares as of December 31, 2013 was 89,903,020. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at December 31, 2013.

The Company is currently reassessing the valuation of its unlisted investment, Avito, and will publish the results of such revaluation in connection with the publication of the Company's Twelve months Report on February 12, 2014.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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