

## **Company announcement from Vestas Wind Systems A/S**

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### **Vestas upgrades free cash flow expectations for 2013 to approx EUR 1bn**

Based on preliminary reporting, Vestas upgrades the expectations for the 2013 free cash flow to approx EUR 1bn compared to the previous expectation of EUR 500-700m. The improvement is primarily driven by a better-than-expected development of the net working capital.

As earlier announced, the annual report for 2013 will be disclosed on 4 February 2014.

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