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Helsingborg, Sweden, January 8, 2014

Global provider of human resource management services signs deal with ReadSoft for invoice automation solution worth 525,000 USD

A leader in the business of helping organizations in the areas of benefits, rewards and talent management has signed a deal with ReadSoft North America worth 525,000 USD. With ReadSoft's invoice automation solution, the company will benefit from a more cost-efficient accounts payable process. The agreement was signed in the fourth quarter of 2013.

Functioning under the constraints of a limited invoice processing solution was adding substantial costs to the bottom line. The company quickly realized the need for a more robust solution with the functionality to handle the needs of its world-wide AP operations. Finding a solution that would easily integrate with its Oracle E-Business Suite enterprise resource planning system and allow improved visibility and control were also key factors.

ReadSoft's invoice automation solution was chosen to replace the installed solution because of its solid integration into Oracle E-Business Suite and ReadSoft's absolute capability to meet the expectations of the organization. By selecting ReadSoft, the company will now gain efficiency in its AP department and net the anticipated return on investment.

"This company's decision to replace a competitive investment with ReadSoft gives credit to the strength of our invoice automation solution," says Per Åkerberg, CEO of ReadSoft. "We are eager to help this customer achieve the goal of reaching their processing potential."

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on January 8, 2014 at 16:30 CET.

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About ReadSoft
ReadSoft is a leading global provider of applications for automating business processes in the cloud or on premise. ReadSoft is by far the world's number one choice for invoice processing automation, especially into business systems from SAP and Oracle. ReadSoft's software enables companies to automate document processes such as accounts payable processing, and mailroom automation. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com

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