

January 9, 2014

Exchange Notice

Derivatives – Product Information 01/14

Anticipated adjustment in Marine Harvest due to reverse split

The following information is based on a press release from Marine Harvest ASA (Marine Harvest) published on January 9, 2014 and may be subject to change.

The board of Marine Harvest has proposed that the Extraordinary General Meeting (EGM), scheduled for January 20, 2014, approves a reverse split whereby ten (10) existing shares will be consolidated into one (1) new share. The scheduled Ex-date is January 21, 2014. Provided that the EGM approves the proposal, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Marine Harvest (MHGN).

Re-calculation of stock options and forwards

Conditions	Reverse split 1:10
Ex-date	January 21, 2014
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 10$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), January 20, 2014
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.2

Following an adjustment the number of shares per contract will decrease, whereas exercise and forward prices will increase. Further information regarding the re-calculation of the options, forwards and futures contracts will be published as soon as more information is available.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment

For further information concerning this exchange notice please contact Emelie Bergstrand or Henrik Selhammer, telephone +46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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